



CIRCULATION TOOLS®

November 1, 2007

Dear Valued Customer:

We are pleased to announce that Circulation Tools, L.L.C. has been acquired by Swire Oilfield Services of Aberdeen, Scotland. Like Circulation Tools, Swire Oilfield Services is a proven industry leader in the oilfield equipment rental business. Their main area of operation is the North Sea, with additional operations in West Africa, Russia and Australia. Swire Oilfield Service's (SOS) parent company – John Swire & Sons Limited – was founded in 1816 and as part of the Swire group, employs over 120,000 people world-wide.

By joining forces with Swire Oilfield Services, we have combined the strength of two recognized industry leaders, affording more expertise and resources to our customers, wherever their projects take them. With this new capacity, we will increase our product lines; continue to improve the safety and quality of our equipment as well as the technology needed to meet your equipment rental needs.

Although our name will remain the same, our capabilities will increase substantially. We anticipate the opportunity to continue to provide quality equipment and services to you. The principles by which we conduct business will not change and we will continue to be guided by our core beliefs:

- *Safety Protects People*
- *Quality Protects Jobs*
- *Awareness Protects The Environment*

We thank you for the past 27 years of business and the trust that you have placed in Circulation Tools. We value our business relationship and will continue to take the steps necessary to make us a better and stronger organization.