

HSEQ POLICY

It is the policy of **Swire Oilfield Services** to manage all activities in such a way that aims to bring no harm to employees and stakeholders whilst reducing environmental impact to a practical minimum.

The Company operates a HSEQ Business Management System in which all aspects of the Company's activities are identified and their impacts evaluated. This shall be achieved by setting clear objectives and regularly monitoring progress against them.

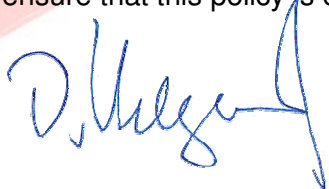
The Company will meet or exceed all legal requirements and:

- Be a good steward of the natural resources under our influence and prevent pollution so far as reasonably practicable to ensure that all potential adverse impacts of our operations on the environment are identified and appropriately managed.
- Operate in a manner which safeguards the health and safety of all our stakeholders as far as is reasonably practicable.
- Strive to be an employer of choice by providing an environment in which all employees are treated fairly, with respect and can realise their full potential.
- Favour suppliers and contractors who promote sustainable development and encourage the responsible use of our products and services by our customers and consumers.
- Promote good relationships with the communities of which we are a part and enhance their capabilities while respecting people's culture and heritage.
- Encourage other companies in which we have an interest as a shareholder or through our supply chain to implement similar policies.

The effectiveness and suitability of the Company's HSEQ Business Management System, those operating it and its performance, is regularly reviewed by all levels of management. A process for continual improvement is implemented, maintained and suitable business objectives are monitored.

The Company will ensure that this policy is communicated to all employees and made freely available to all other interested parties.

Undersigned:



Tor Helgeland – Chief Executive

Date: 2nd February 2010
Revision 0